

1 USD = 69.57INR

Increase in exchange rate , appreciation of USD, depreciation of INR

Exchange rate in USD per INR

1 INR = 0.0144USD

Increase in exchange rate, depreciation of USD, appreciation of INR

When money supply increases, price level takes off,
exchange rate decreases, INR depreciates i.e. you can buy less USD per INR

When the money supply stabilizes, so do the price level and the exchange rate

